

JPX Market Data Subscription Fee FAQs

1. What is JPX Market Data Subscription Fee?

JPX comprises of 2 exchanges - Osaka Exchange (OSE) and Tokyo Commodity Exchange (TOCOM).

With effect from 1 September 2021, there will be associated fees for subscribing to JPX market data. Please refer to point number 3 for details of the charges.

2. How would I be affected and what is required of me?

JPX has classified subscribers into Professional and Non-Professional category. Depending on the category you fall under, the associated fees and forms to complete will be different. For the definition of Professional and Non-Professional subscribers please refer to point number 5.

In order to be granted the access, you may simply request access to JPX data via the [Client Portal](#).

Alternatively, you may complete the [Market Data Subscription Agreement](#) (to be signed by both Professional and Non-Professional subscribers).

If you are a Non-Professional subscriber, you will need to complete an additional [Non Professional Self-Certification Form](#) the Non-Professional subscriber rates.

You can return the signed form(s) to us via:

- Email to futures@phillip.com.sg, or
- Fax to (65) 6536 7367, or
- Post to 250 North Bridge Road #07-01 Raffles City Tower Singapore 179101

3. What are the charges like?

Monthly Subscription Fee for PROFESSIONAL Subscriber:

Japan Exchange Group (OSE and TOCOM)	
Monthly Subscription*	USD10.00

**With effect from 1 September 2021*

Monthly Subscription Fee for NON-PROFESSIONAL Subscriber:

Japan Exchange Group (OSE and TOCOM)	
Monthly Subscription Fee	USD1.00

**With effect from 1 September 2021*

Monthly Subscription Fee for NON-PROFESSIONAL Subscribers will be absorbed by Phillip Futures till further notice. Advanced notification will be given should there be any change.

Note:

- Fees stated above exclude GST.
- Fees are charged in USD. Do ensure you have sufficient USD in your account to prevent currency deficit interest charges.

4. How will the fee be charged?

The fee will be deducted from your Phillip Futures account at the beginning of each month. Please note that the full subscription fee is payable even if the feed is subscribed in the middle of the month.

5. How do I qualify as a Non-Professional Subscriber?

According to the exchange definition:

Non-Professionals

- Service Agreement is signed in the name of an individual client; or
- Service Agreement is signed by a corporate client whose corporation is a non-public entity*² with capital of JPY 100 million or less; and
- whose purpose of business does not include securities investment or investment advisory services

*¹ Entity whose purpose provided in the Articles of Incorporation can be interpreted as not including the following matters.

- Securities exchange
- Commodities exchange
- Sales of and investment in securities
- Sales of and investment in commodities
- Financial transaction
- Investment Advisor
- Information provision (limited to cases where it is deemed that information related to securities, financial, and commodity markets might be used in any form)
- Research and Study (limited to cases where it is deemed that information related to securities, financial, and commodity markets might be used in any form)

*² In the event that the entity does not fall under any of the following:

- Listed Company (entity whose securities issued is traded in exchange securities markets or foreign securities markets)
- Entity whose securities issued are systematically traded at OTC securities markets, etc.

Professionals

Applies to subscribers who do not meet the Non-Professional criteria

6. According to the definition, I should be a Non-Professional subscriber, why am I receiving email/letter stating that I am a Professional subscriber or why am I being charged the Professional fee?

If you believe that you are being classified wrongly, please contact us via email at futures@phillip.com.sg or at (65) 6538 0500.

7. What should I do if my access to JPX market data is being removed and I would like to reinstate them?

To have access to JPX Data from 1 September 2021, you may simply request access to JPX data via the Client Portal.

Alternatively, you will need to complete the Application Form for [Electronic Trading Platform](#) and the [Market Data Subscription Agreement](#).

If you are a Non-Professional subscriber, you will need to complete an additional [Non Professional Self-Certification Form](#) to enjoy the Non-Professional subscriber rates.

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- b. Fax to (65) 6536 7367, or
- c. Post to 250 North Bridge Road #07-01 Raffles City Tower Singapore 179101

8. How can I terminate my subscription?

You may send in your request via email to futures@phillip.com.sg. The instruction has to be sent using your registered email address with us.

Do inform us 2 weeks before the next billing month if you wish to terminate your data subscription as once the fee for the new subscription month has been processed, it is non-refundable.

9. Can I still trade products in JPX, even if I decide not to subscribe to the market data?

Yes, you may call Dealing Desks to place a trade:

- | | |
|---|----------------|
| a. Futures Dealing Desk | (65) 6535 1155 |
| b. Commodities/Energy/Metals Dealing Desk | (65) 6576 9810 |

10. What is the waiver period for Non-Professional subscribers?

We have come this far because of your continuous support. To express our thanks, Phillip Futures will absorb the monthly subscription fee for all our Non-Professional subscribers until further notice. We will be giving advanced notification if there is any change.