

Promotional Commission Rate of 0.08% with No Minimum Fee for Stocks and ETFs Trading on Tokyo Stock Exchange (TSE)

Terms and Conditions

ELIGIBILITY FOR THE PROMOTION

1. To enjoy this promotion, all participants may trade TSE-listed Stocks and ETFs directly on Nova.
2. For a non-customer, you may open your Phillip Nova account [here](#).

PROMO MECHANISM

3. Promotion is valid from 15 August 2025 until 31 December 2025.
4. Only selected products (as referenced in the tables below) are eligible for the promotion.

Exchange	Eligible Products	Commission Per Order
Tokyo Stock Exchange (TSE)	All TSE-Listed Stocks and ETFs	0.08% (No Minimum Fee)

5. PNPL reserves the right to modify the lists of eligible products during the campaign period.
6. Commission of 0.08% (no minimum fee) applies to trades placed online (self-execution). For call-in rates, commission is charged at 0.20% (minimum of JPY2,000 per order).

OPENING OF A LIVE STOCKS AND ETFS TRADING ACCOUNT

7. Overseas-Listed Exchange Traded Funds (ETFs) are classified as Specified Investment Products (SIP). Under regulatory requirements, retail investors will be assessed to determine if the level of risk inherent in trading ETFs is appropriate for the individual. For more information, please click [here](#).

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SEVERABILITY

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